GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:69
ANSWERED ON:18.07.2002
ROYALTY ON CRUDE OIL
BHAVNA DEVRAJ CHIKHALIA;SAVSHIBHAI MAKWANA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have been actively considering hiking of royalty on crude oil;

(b) if so, the details of royalty per tonne at present and the royalty after the proposed hike; and

(c) the time by which a final decision about royalty rate is likely to be taken ?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA STARRED QUESTION NO. 69 FOR 18.07 REGARDING `ROYALTY ON CRUDE OIL`

(a) to (c): The Government had set up a Committee to devise a new scheme of royalty on indigenous crude oil. The Committee has submitted its report, which is under the consideration of the Government.

The rate of royalty on indigenous crude oil is at present Rs. 850 per Metric Tonne, on provisional basis. The revised rate of royalty will be known once a decision is taken by the Government on the report.